

Power Commission

ANNUAL REPORT

1938

TK
1001
S252
1938

SCI



EX LIBRIS
UNIVERSITATIS
ALBERTÆNSIS

The
Saskatchewan
Power Commission

ANNUAL REPORT
AND
FINANCIAL STATEMENT

FOR THE YEAR ENDED
DECEMBER 31

1938



REGINA:
THOS. H. McCONICA, King's Printer
1939



THE SASKATCHEWAN POWER COMMISSION

INDEX

TO

FINANCIAL STATEMENT

December 31, 1938

	PAGE
Balance Sheet	6-7
Fixed Capital	8-10
Stores—Capital	11
Debenture Debts Assumed by the Commission	11
Reserves—Debentures Redeemed	12
Accounts Receivable—Operating	12
Stores—Operating	12
Unexpired Insurance	13
Sinking Fund Investment Accounts	13
Deferred Charges	14
Accounts Payable—Operating	14
Reserve for Bad and Doubtful Accounts	14
Reserve for Replacements and Contingent Losses	15
Sinking Fund Reserve—Depreciation	15
OPERATING ACCOUNTS:	
Consolidated Profit and Loss Account	16
Saskatoon Power Plant	17
Swift Current Power Plant	17-18
North Battleford Power Plant	18
Wynyard System	18-19, 31
Tisdale System	19, 31
Swift Current System	20, 34
Saskatoon-Moose Jaw System	21, 32
Nokomis System	23, 35
Herbert System	24
Morse	24
Carnduff System	24, 35
Saltcoats System	25, 36
Macklin System	25, 36
Mossbank System	26, 36
Qu'Appelle System	26, 37
Regina Beach System	27, 37
North Battleford System	27, 37
Unity	28
Maple Creek	28-29
Canora	29
Lanigan	30
Willow Bunch	30
Provincial Treasurer (Electrical Licensing Act)	38
Provincial Treasurer (Administration Advances)	39
Electrical Licensing Act—Statement of Receipts and Disbursements..	40

REGINA, February 13, 1939.

HON. J. W. ESTEY, K.C.,
Minister of Education,
Legislative Bldg., Regina, Sask.

SIR:

I beg to submit the following report of the business of The Saskatchewan Power Commission for the year ended December 31, 1938, and attach hereto the financial statement in the form approved by the Treasury Board.

The Commission owns and operates generating plants located at Saskatoon, North Battleford, Swift Current, Tisdale, Wynyard, Humboldt, Nokomis, Watrous, Maple Creek, Unity, Canora, Leader, Shellbrook, Lanigan and Willow Bunch. The first two plants mentioned are steam plants, while the others listed are equipped with Diesel engines. These plants have an installed capacity of 29,400 k.w.

The Commission owns and operates 1,430 miles of transmission line, chiefly 13,200 volts, and the distribution systems in some 129 towns and villages. A plan is attached showing the location of plants and transmission lines comprising the system.

These above mentioned plants are the main source of supply of electrical energy required to serve the towns and villages in the system, but in some instances a quantity of energy is purchased from other sources. During the year the total energy generated at Commission plants was 49,435,169 k.w.h., and the total quantity purchased was 1,954,995 k.w.h. The cities of Saskatoon, North Battleford and Swift Current and the town of Battleford own and operate their distribution systems, purchasing power supply in bulk from the Commission.

During the year 42 miles were added to the transmission system, being extensions from Nipawin to White Fox, Nokomis to Lanigan and Riverhurst to the city of Moose Jaw pumping station at the Saskatchewan river. Work in progress to convert the line from Moose Jaw to the river near Riverhurst from 13,200 to 33,000 volts will be completed early in 1939. The plant at Watrous is in course of enlargement to serve the broadcasting station of the Canadian Broadcasting Corporation being erected at Watrous. The distribution system at Maple Creek was rebuilt, and sundry renewals and extensions to distribution systems at other points were undertaken. Plans and specifications have been prepared for a new boiler unit at the Saskatoon plant, which it is proposed to instal in 1939.

The Commission has on record a number of applications for line extensions, several of which are warranted as soon as the necessary capital advances can be secured for construction.

In August, 1938, the Commission entered into a ten year agreement, with provision for renewal, with the National Light & Power Company, Limited, under which the company will operate and maintain the portion of the Commission's system between Moose Jaw and Riverhurst. The object of this agreement is to enable the company to supply power to the pumping station of the city of Moose Jaw at the Saskatchewan river near Riverhurst at a favourable rate, without involving any additional cost to the commission or to the towns and villages on the portion of the Commission's system affected.

OPERATION

The financial statement sets out particulars of the balance sheet and operating accounts for the year and shows a net loss of \$570.20, after providing for operating costs, interest charges in full on account of capital invested and debentures assumed and for depreciation and replacement reserves of \$134,435.07.

The total revenue was \$1,173,620.72, operating costs were \$665,172.05, leaving an operating profit of \$508,448.67 available for interest charges, depreciation and replacement reserves.

The revenue for the year, exclusive of Saskatoon, North Battleford and Swift Current was \$541,691.00, being an increase of \$17,398.00 for the year over 1937 revenue.

Provision has been made for depreciation and replacement reserve of \$134,435.57, bringing the total provision to date for such reserves, including debentures redeemed, to \$2,127,370.35. Fixed capital is shown as \$7,765,571.43.

Full maintenance provision was made throughout the properties and continuous service given with a minimum of interruption. No major operating problems were encountered.

THE ELECTRICAL INSPECTION AND LICENSING ACT

This Act regulates the class of electric wiring to be installed throughout the province. It provides for the inspection of all electrical wiring work by the inspection staff employed by the Commission. The Commission licenses supply houses, contractors and journeymen electricians operating in the province.

During 1938 the number of inspections made was 9,347. The licenses issued were contractors' licenses 76, contractors' limited licenses 225, journeymen's licenses 141, electricians' licenses 56 and supply house licenses 9.

The financial statement includes particulars of receipts and expenditures relative to this inspection service.

Respectfully submitted,

L. A. THORNTON,
Chairman.

BALANCE

The Saskatchewan Power Commission

ASSETS

CAPITAL SECTION

Fixed Capital (Schedule "A")	\$7,765,571.43	
Cash on Hand and in Bank—Royal Bank of Canada, Regina	482.25	
Accounts Receivable	10,401.71	
Stores Account (Schedule "B")	138,262.39	
		<u>\$7,914,717.78</u>

CURRENT SECTION

Bank of Montreal—Imprest Account	\$ 5,000.00	
Automobiles and Trucks	\$ 5,294.32	
Tools and Equipment	6,687.69	
Office Equipment	491.89	
	<u>\$12,473.90</u>	
Less Depreciation, 1938	3,994.75	
		8,479.15
Accounts Receivable (Schedule "G")		248,155.59
Stores Account (Schedule "H")		44,330.08
Unexpired Insurance (Schedule "I")		4,964.01
Sinking Fund Investment Account (Schedule "J")		1,627,861.29
Deferred Charges (Schedule "K")		11,770.93
		<u>1,950,561.05</u>

\$9,865,278.83

ADMINISTRATION SECTION

Cash on Hand and at Bank—Royal Bank of Canada	\$17,967.23	
Accounts Receivable	11,176.02	
Merchandise Account	4,434.64	
		<u>33,577.89</u>
		<u>\$9,898,856.72</u>

L. A. THORNTON, *Commissioner.*R. HAWARD, *Accountant.*

Regina, Sask., January 28, 1939.

SHEET

As at December 31, 1938

LIABILITIES

CAPITAL SECTION

Provincial Treasurer—Capital Advances	\$6,741,300.00
Debenture Debt Assumed by the Commission (Schedule "C")	940,895.34
Accounts Payable	35,464.86
Reserves—Debentures Redeemed (Schedule "D")	197,057.58
	<u>\$7,914,717.78</u>

CURRENT SECTION

Royal Bank of Canada—Operating Account	\$ 165,642.71
Accounts Payable (Schedule "L")	181,541.61

Reserves—

Reserve for Bad and Doubtful Accounts (Schedule "M")	\$ 11,755.57
Reserve for Replacements and Contin- gent Losses (Schedule "N")	205,358.55

Sinking Fund Reserve—

Depreciation (Schedule "P")	1,713,198.65
	<u>\$1,930,312.77</u>

Less Deficit:

To December 31, 1937	\$326,365.84
For year 1938	570.20
	<u>326,936.04</u>
	<u>1,603,376.73</u>
	<u>1,950,561.05</u>
	<u>\$9,865,278.83</u>

ADMINISTRATION SECTION

Accounts Payable—Sundry Persons	\$ 2,409.11
Suspense Account:	
Consumers' Deposits	\$ 31,041.38
Miscellaneous Accounts	127.40
	<u>31,168.78</u>
	<u>33,577.89</u>
	<u>\$9,898,856.72</u>

I certify that I have audited the books, vouchers and accounting records of The Saskatchewan Power Commission for the year ended December 31, 1938, and that in my opinion the above Balance Sheet and the Statements attached hereto are properly drawn so as to exhibit a true state of the Commission's affairs as at December 31, 1938.

D. MOWAT, F.C.A., Auditor.

SCHEDULE "A"

FIXED CAPITAL

Abbey Distribution System	\$ 5,370.63
Aberdeen Distribution System	11,057.30
Arborfield Distribution System	3,948.87
Armley Distribution System	1,418.01
Aylsham Distribution System	2,066.26
Brownlee Distribution System	6,281.35
Bruno Distribution System	21,573.61
Battrum Distribution System	2,832.55
Blaine Lake Distribution System	20,620.60
Borden Distribution System	9,229.57
Bounty Distribution System	6,920.71
Bredenbury Distribution System	9,347.11
Broderick Distribution System	3,376.23
Belbeck Distribution System	807.21
Canora Power Plant	25,841.81
Canora Distribution System	17,526.41
Cabri Distribution System	26,538.97
Carievale Distribution System	4,883.62
Caron Distribution System	7,115.62
Churchbridge Distribution System	5,279.88
Conquest Distribution System	17,995.19
Carmel Distribution System	3,089.39
Carnduff System Transmission Line	26,205.76
Carnduff System Rural Distribution	484.41
Central Butte Distribution System	8,567.20
Codette Distribution System	5,115.62
Congress Distribution System	2,412.48
Cudworth Distribution System	18,976.83
Crystal Beach Distribution System	3,401.52
Delisle Distribution System	16,901.78
Denzil Distribution System	5,177.70
Dundurn Distribution System	8,060.45
Dalmeny Distribution System	3,658.64
Duck Lake Distribution System	14,429.96
Duval Distribution System	4,681.37
Elfros Distribution System	7,683.22
Eyebrow Distribution System	9,087.10
Elbow Distribution System	7,371.10
Edenburg Distribution System	896.02
Eston Distribution System	10,977.41
Foam Lake Distribution System	15,525.82
Gainsborough Distribution System	6,603.93
Glenside Distribution System	2,661.32
Govan Distribution System	16,947.50
Humboldt Power Plant	99,612.11
Humboldt Distribution System	31,848.86
Hawarden Distribution System	8,998.80
Hague Distribution System	5,133.24
Hanley Distribution System	17,890.83
Harris Distribution System	6,343.86
Hepburn Distribution System	4,870.89
Herbert System Transmission Line	20,041.35
Imperial Distribution System	17,134.05
Kenaston Distribution System	6,897.44
Kendal Distribution System	2,694.76
Keeler Distribution System	4,783.21
Kipling Power Plant	7,759.46
Kipling Distribution System	9,238.75
Leacross Distribution System	1,360.23
Leader Power Plant	42,961.91
Leader Distribution System	12,783.43
Langenburg Distribution System	11,338.30
Laura Distribution System	3,226.94
Leask Distribution System	7,404.83
Luseland Distribution System	26,696.29

Carried forward \$ 757,967.58

Brought forward\$ 757,967.58

Laird Distribution System	5,134.41
Lancer Distribution System	4,870.27
Langham Distribution System	4,081.31
Lawson Distribution System	3,632.47
Lemsford Distribution System	1,797.23
Leslie Distribution System	4,693.07
Loreburn Distribution System	5,316.56
Lanigan Power Plant	12,423.17
Lanigan Distribution System	7,500.62
Lumsden Beach Distribution System	1,486.42
Mozart Distribution System	1,887.78
Milden Distribution System	9,729.98
Montmartre Distribution System	7,083.39
Macklin System Transmission Line	66,207.53
Morse Distribution System	17,097.53
Mortlach Distribution System	10,511.07
Maple Creek Power Plant	54,231.49
Maple Creek Distribution System	28,196.77
Marcelin Distribution System	12,588.62
Marquis Distribution System	5,657.03
Mawer Distribution System	3,116.06
Mossbank System Transmission Line	43,552.58
Mossbank Distribution System	17,905.13
Macklin System—Rural Distribution	1,578.95
Manitou Beach Distribution System	25,466.56
North Battleford Power Plant	315,941.39
North Battleford System Transmission Line	2,395.66
North Battleford System—Battleford Transmission Line and Rural	8,792.54
North Battleford System—Mental Hospital Transmission Line and Rural	8,896.98
Nipawin Distribution System	18,766.40
Nokomis System Transmission Line	271,908.15
Nokomis Distribution System	10,028.42
Nokomis Power Plant	92,453.17
Nokomis System—Rural Distribution	2,034.39
Odessa Distribution System	4,289.42
Outlook Distribution System	27,972.35
Prelate Distribution System	9,419.98
Pennant Distribution System	4,885.39
Primate Distribution System	3,476.30
Prud'homme Distribution System	7,590.55
Parkside Distribution System	6,118.47
Pontrilas Distribution System	1,725.49
Portreeve Distribution System	1,956.96
Punnichy Distribution System	10,740.93
Qu'Appelle System Transmission Line	69,126.77
Qu'Appelle System Rural Distribution	487.56
Quinton Distribution System	2,278.95
Radisson Distribution System	17,811.37
Raymore Distribution System	10,699.65
Regina Beach Transmission Line	15,653.23
Regina Beach Distribution System	12,909.48
Ridgedale Distribution System	6,048.79
Riverhurst Distribution System	13,450.67
Rosthern Distribution System	21,237.31
Runciman Distribution System	533.32
Saskatoon Power Plant (New)	1,895,540.77
Saskatoon Power Plant (Old)	970,337.05
Shellbrook Power Plant	35,006.01
Shellbrook Distribution System	13,315.56
Sceptre Distribution System	5,418.38
Swift Current Power Plant	317,236.14
Swift Current System Transmission Line	262,527.46
Swift Current System Rural Distribution	1,633.85
Salvador Distribution System	5,179.27

Carried forward\$5,599,538.11

Brought forward	\$5,599,538.11
Shackleton Distribution System	3,814.72
Sovereign Distribution System	3,859.08
Success Distribution System	3,339.58
Saltcoats System Transmission Line	54,823.69
Saskatoon-Moose Jaw System Transmission Line	1,141,714.26
Saskatoon-Moose Jaw System Rural Distribution	8,848.78
Strongfield Distribution System	3,777.26
St. Walburg Power Plant	3,766.29
St. Walburg Distribution System	5,898.57
Semans Distribution System	15,307.05
Simpson Distribution System	5,082.15
Strasbourg Distribution System	16,384.88
Tessier Distribution System	4,027.69
Tisdale Power Plant	82,828.38
Tisdale Distribution System	25,914.21
Tisdale System Transmission Line	120,079.29
Tisdale System Rural Distribution	1,054.69
Tuxford Distribution System	6,814.68
Tugaske Distribution System	7,538.21
Unity Power Plant	48,518.08
Unity Distribution System	12,561.83
Vonda Distribution System	14,766.59
Vanscoy Distribution System	2,677.62
Vantage Distribution System	3,646.63
Vibank Distribution System	8,800.45
Wynyard Power Plant	73,182.57
Wynyard Distribution System	19,361.98
Wynyard System Transmission Line	88,464.58
Wynyard System Rural Distribution	1,442.40
Wadena Distribution System	20,930.86
Wakaw Distribution System	14,269.12
Waldheim Distribution System	8,443.62
Warman Distribution System	1,936.87
Willow Bunch Power Plant	15,383.73
Willow Bunch Distribution System	3,199.70
Watrous Distribution System	44,671.14
Watrous Power Plant	41,196.70
Webb Distribution System	8,813.18
White Fox Distribution System	3,144.56
Young Distribution System	12,059.07
Zealandia Distribution System	5,883.75
Zenon Park Distribution System	1,711.69
Miscellaneous Tangible Capital—Hospital Board, Dodsland ..	1,200.00
Miscellaneous Tangible Capital—Rose Valley	880.00
Miscellaneous Intangible Capital—Option—Indian Head- Qu'Appelle Line	10.00
Miscellaneous Tangible Capital—Viscount	1,773.15
Miscellaneous Intangible Capital—Viscount	70.00
Miscellaneous Intangible Capital—Macklin Option	50.00
Miscellaneous Intangible Capital—Option—Regina Tap	50.00
Miscellaneous Intangible Capital—Option—Star City to Valparaiso	25.00
Miscellaneous Intangible Capital—Option—Prince Albert— Star City Transmission Line	100.00
Miscellaneous Tangible Capital—Spruce Lake	908.00
Miscellaneous Tangible Capital—Midale	1,100.00
Miscellaneous Tangible Capital—Kelliher	1,200.00
Work in Progress	87,728.86
Plant Purchased—Drake	523.00
Plant Purchased—Lockwood	603.75
Tools and Equipment (Construction)	3,902.55
Interest on Capital Advances during Construction	44,002.20
Engineering and Superintendence	8,605.33
Expenditures incurred in connection with Investigation of Hydro-Power Possibilities	43,361.30
	<u>\$7,765,571.43</u>

SCHEDULE "B"

STORES ACCOUNT		Brought forward\$ 87,265.30	
Aberdeen	\$ 216.72	Mortlach	281.41
Abbey	1,512.95	Montmartre	253.37
Aylsham	1,056.78	Milden	13.53
Battleford	7,780.09	Marcelin	351.59
Broderick	83.71	Nipawin	2,776.98
Bredenbury	452.00	Nokomis	9,888.49
Blaine Lake	725.76	Outlook	564.08
Bounty	83.71	Odessa	338.44
Borden	726.88	Oxbow	312.81
Canora	1,966.47	Prelate	121.72
Carievale	435.35	Primate	130.80
Cabri	123.57	Punnichy	196.36
Central Butte	1,092.94	Qu'Appelle	404.11
Churchbridge	414.95	Regina	49.15
Cudworth	385.15	Rosetown	1,570.90
Congress	78.20	Rosthern	1,358.23
Codette	216.72	Regina Beach	4,122.29
Conquest	231.71	Radisson	361.05
Duck Lake	347.97	Raymore	13.53
Delisle	19.83	Saskatoon Repair Depart-	
Denzil	634.25	ment	5,151.03
Dundurn	267.88	Saskatoon	2,555.82
Duval	13.53	Shellbrook	849.86
Eston	952.98	Swift Current	1,996.17
Eyebrow	267.88	Success	300.43
Elbow	84.16	Sovereign	230.27
Foam Lake	13.53	Strongfield	98.18
Gainsborough	216.72	Simpson	13.53
Hawarden	1,603.77	Semans	100.19
Humboldt	9,294.26	St. Walburg	2,119.95
Humboldt—General	43,191.61	Tisdale	4,240.89
Harris	743.40	Tuxford	19.83
Hague	568.31	Tugaske	216.72
Imperial	429.35	Tessier	300.43
Kendal	231.19	Unity	1,029.18
Kenaston	83.71	Vanscoy	357.90
Leslie	98.18	Vonda	82.14
Langham	13.54	Vibank	231.19
Leader	1,660.71	Vantage	98.18
Lanigan	2,252.23	Willow Bunch	369.15
Langenburg	625.36	Watrous	7,319.43
Leask	216.72	Wadena	13.53
Loreburn	216.72	Wynyard	2,629.82
Laura	216.72	Wakaw	374.85
Luseland	267.88	Zealandia	633.94
Moose Jaw	1,123.41		
Manitou Beach	1,661.06		
Maple Creek	726.77		
Morse	379.51		
Mossbank	1,258.50		
		Less:	
		Stores Reserve Account..	3,444.36
Carried forward	\$ 87,265.30		<u>\$141,706.75</u>
			<u>\$138,262.39</u>

SCHEDULE "C"

DEBENTURE DEBTS ASSUMED BY THE COMMISSION

Town of Canora	\$ 7,235.36
Village of Cudworth	2,933.32
Village of Elfros	916.68
Town of Lanigan	5,886.89
City of North Battleford	100,981.86
Town of Outlook	6,673.31
City of Saskatoon	797,975.72
Town of Unity	12,871.39
Town of Wynyard	5,420.81
	<u>\$940,895.34</u>

SCHEDULE "D"

CAPITAL RESERVES

Village of Elfros—Debentures Redeemed	\$ 458.34
Town of Langham—Debentures Redeemed	183.03
City of North Battleford—Debentures Redeemed	13,358.90
Town of Outlook—Debentures Redeemed	67.95
Town of Rosthern—Debentures Redeemed	1,838.08
Town of Radisson—Debentures Redeemed	100.00
Town of Unity—Debentures Redeemed	1,029.48
Town of Wynyard—Debentures Redeemed	1,406.18
Town of Wadena—Debentures Redeemed	1,104.46
City of Saskatoon—Debentures Redeemed	177,511.16
	<u>\$197,057.58</u>

SCHEDULE "G"

ACCOUNTS RECEIVABLE

Saskatoon Power Plant	\$ 38,478.68
Swift Current Power Plant	11,418.07
North Battleford Power Plant	38,770.24
Saskatoon-Moose Jaw System	68,947.34
Swift Current System	16,283.65
Wynyard System	9,201.83
Tisdale System	9,249.79
Herbert System	880.85
Carnduff System	1,936.23
Saltcoats System	1,809.16
Macklin System	3,650.21
Mossbank System	5,606.00
Qu'Appelle System	2,567.43
Regina Beach System	257.64
Nokomis System	14,418.25
North Battleford System	5,001.16
Unity	5,151.21
Maple Creek	3,166.17
Lanigan	1,030.95
Willow Bunch	1,650.27
Regina (Capital and Administration Accounts)	1,721.64
Dodsland	5.00
Kipling	4,169.46
St. Walburg	85.00
Rose Valley	16.30
Canora	2,667.92
Spruce Lake	15.14
	<u>\$248,155.59</u>

SCHEDULE "H"

OPERATING STORES

Saskatoon Power Plant	\$ 21,279.71
Swift Current Power Plant	8,172.17
North Battleford Power Plant	8,439.36
Saskatoon-Moose Jaw System	1,332.67
Swift Current System	414.18
Wynyard System	917.36
Tisdale System	1,035.91
Nokomis System	806.59
Unity	589.33
Maple Creek	629.05
Lanigan	97.01
Willow Bunch	375.85
Canora	240.89
	<u>\$ 44,330.08</u>

SCHEDULE "I"

UNEXPIRED INSURANCE

Saskatoon Power Plant	\$ 1,236.90
Swift Current Power Plant	504.41
North Battleford Power Plant	1,932.08
Saskatoon-Moose Jaw System	195.26
Swift Current System	85.31
Wynyard System	130.27
Tisdale System	229.32
Nokomis System	305.22
Unity	80.75
Maple Creek	146.00
Lanigan	22.74
Willow Bunch	47.24
Canora	48.51
	<u>\$ 4,964.01</u>

SCHEDULE "J"

SINKING FUND INVESTMENT ACCOUNTS

Saskatoon Power Plant (City Sinking Fund)	\$ 596,114.61
North Battleford Power Plant (City Sinking Fund)	48,321.67
TRUSTEES OF THE SASKATCHEWAN POWER COMMISSION	
SINKING FUND (\$983,425.01)	
City of Saskatoon 5% Debentures due May 1, 1940	70,000.00
City of Saskatoon 5% Debentures due November 1, 1940	14,000.00
City of Saskatoon 5% Debentures due May 1, 1945	13,000.00
City of Saskatoon 5% Debentures due July 1, 1945	5,000.00
City of Regina 5% Debentures due July 1, 1945	2,000.00
City of Regina 5% Debentures due June 1, 1947	1,000.00
City of Regina 4½% Debentures due February 1, 1949	2,000.00
Saskatchewan 5% Debentures due May 1, 1939	1,000.00
Saskatchewan 4½% Debentures due April 15, 1941	5,000.00
Saskatchewan 5% Debentures due September 15, 1942	12,000.00
Saskatchewan 5% Debentures due April 15, 1944	10,000.00
Saskatchewan 4½% Debentures due September 15, 1945	39,500.00
Saskatchewan 5½% Debentures due November 15, 1946	9,000.00
Saskatchewan 6% Debentures due March 15, 1952	95,000.00
Saskatchewan 5½% Debentures due October 1, 1952	10,000.00
Saskatchewan 4% Debentures due August 15, 1953	82,000.00
Saskatchewan 5% Farm Loan Debentures due June 1, 1954	24,000.00
Saskatchewan 4% Debentures due September 1, 1954	70,000.00
Saskatchewan 5½% Registered Stock due May 1, 1957	58,226.00
Saskatchewan 5% Debentures due August 1, 1958	72,000.00
Saskatchewan 5% Debentures due November 1, 1959	33,000.00
Saskatchewan 5% Debentures due December 2, 1959	82,000.00
Saskatchewan 4% Debentures due November 1, 1955-60	15,000.00
4½% Treasury Bills Series 643 due September 14, 1939	64,650.00
4½% Treasury Bills Series 630 due June 30, 1939	80,000.00
4½% Treasury Bills Series 609 due June 13, 1939	82,300.00
Cash on Hand at December 31, 1938	22,137.67
Interest Accrued but not Due	9,611.34
	<u>\$1,627,861.29</u>

SCHEDULE "K"

DEFERRED CHARGES

Expenditures incurred in connection with the Saskatoon Power Plant	\$ 2,742.75	
Less charged to 1938 operations	Nil	
		\$ 2,742.75
Expenditures incurred in connection with meter testing—Dominion Government	\$ 3,559.17	
Less charged to 1938 operations	1,000.00	
		2,559.17
Expenditures incurred in connection with sales campaign	\$ 4,090.03	
Less charged to 1938 operations	2,200.00	
		1,890.03
Expenditures incurred in connection with the North Battleford Power Plant	\$ 3,090.34	
Less charged to 1938 operations	471.16	
		2,619.18
Expenditures incurred in connection with exchange charges on retirement of debentures	\$ 462.60	
Less charged to 1938 operations	462.60	
		Nil
Expenditures incurred in connection with moving stores to Humboldt	\$ 2,449.75	
Less charged to 1938 operations	489.95	
		1,959.80
		<u>\$11,770.93</u>

SCHEDULE "L"

ACCOUNTS PAYABLE

Saskatoon Power Plant	\$ 10,712.01
North Battleford Power Plant	3,193.31
Saskatoon-Moose Jaw System	1,672.23
Swift Current Power Plant	238.88
Wynyard System	164.26
Tisdale System	313.42
Regina (Provincial Treasurer and Miscellaneous Accounts)	165,063.16
Unity	22.49
Lanigan	161.85
	<u>\$181,541.61</u>

SCHEDULE "M"

RESERVE FOR BAD AND DOUBTFUL ACCOUNTS

Saskatoon-Moose Jaw System	\$ 4,788.17
Swift Current System	1,395.48
Wynyard System	1,010.78
Tisdale System	853.57
Herbert System	113.45
Carnduff System	103.82
Saltcoats System	219.85
Macklin System	225.20
Mossbank System	138.13
Qu'Appelle System	135.95
Nokomis System	1,501.10
Unity	400.67
Maple Creek	396.50
Lanigan	129.30
North Battleford System	144.90
Willow Bunch	80.65
Regina Beach System	37.50
Canora	80.55
	<u>\$11,755.57</u>

SCHEDULE "N"

RESERVE FOR REPLACEMENTS AND CONTINGENCY LOSSES

Saskatoon Power Plant	\$ 92,477.28
Swift Current Power Plant	8,389.19
North Battleford Power Plant	6,725.89
Saskatoon-Moose Jaw System	50,239.10
Swift Current System	10,675.97
Wynyard System	8,015.93
Tisdale System	3,868.58
Herbert System	952.62
Carnduff System	854.88
Saltcoats System	2,280.60
Macklin System	3,659.50
North Battleford System	340.18
Mossbank System	1,257.41
Qu'Appelle System	3,656.24
Willow Bunch	182.63
Nokomis System	9,771.54
Maple Creek	1,006.00
Lanigan	40.87
Regina Beach System	423.82
Canora	184.97
Unity	355.35
	<u>\$205,358.55</u>

SCHEDULE "P"

SINKING FUND RESERVES (DEPRECIATION)

Saskatoon Power Plant (City)	\$ 596,114.61
Saskatoon Power Plant (Provincial Treasurer)	897,096.24
Swift Current Power Plant	95,457.47
North Battleford Power Plant (City)	48,321.67
North Battleford Power Plant (Provincial Treasurer)	61,490.02
Saskatoon-Moose Jaw System	5,153.45
Swift Current System	2,308.20
Herbert System	275.00
North Battleford System	834.58
Dodsland	217.38
Kipling	4,206.08
St. Walburg	656.11
Midale	417.48
Rose Valley	244.25
Spruce Lake	238.41
Kelliher	187.70
	<u>\$1,713,198.65</u>

THE SASKATCHEWAN POWER COMMISSION

CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 1938

	Total Revenue	Total Operating Costs	Operating Profit or Loss		Interest on Capital Advances and Interest on Debentures Assumed	Depreciation and Replacement Reserves Jan. 1 to Dec. 31 1938	Net Profit or Loss after providing for Interest, Depreciation and Replacement Reserves	
			Operating Profit	Operating Loss			Net Profit	Net Loss
Saskatoon Power Plant	\$ 454,679.21	\$245,384.79	\$209,294.42	\$	\$122,799.67	\$ 86,494.75	\$	\$
Swift Current Power Plant	70,056.52	41,335.09	28,721.43	.....	15,552.96	13,168.47	.....	.....
North Battleford Power Plant	107,193.76	82,050.15	25,143.61	.....	14,779.99	10,363.62	.....	.....
Saskatoon-Moose Jaw System	206,685.38	98,850.01	107,835.37	.....	100,860.56	11,295.42	.....	4,320.61
Swift Current System	47,042.51	25,939.25	21,103.26	.....	22,850.44	2,580.79	.....	4,327.97
Wynyard System	41,785.85	20,724.81	21,061.04	.....	12,793.93	1,371.02	6,896.09	.....
Herbert System	5,085.72	4,177.76	907.96	.....	2,048.06	225.30	.....	1,365.40
Carnduff System	4,917.53	3,393.68	1,523.85	.....	2,112.79	238.05	.....	826.99
Saltcoats System	10,955.84	5,544.96	5,410.88	.....	4,450.22	501.13	459.53	.....
Macklin System	8,610.03	5,041.12	3,568.91	.....	6,003.25	677.39	.....	3,111.73
Mosbank System	5,807.85	2,919.05	2,888.80	.....	3,959.70	446.44	.....	1,517.34
Qu'Appelle System	6,485.93	3,667.47	2,818.46	.....	5,123.39	577.55	.....	2,882.48
Unity	14,783.49	11,196.17	3,587.32	.....	3,448.45	275.62	.....	136.75
Maple Creek	17,936.13	11,130.66	6,805.47	.....	3,869.28	418.52	2,517.67	.....
Lanigan	5,597.61	6,292.66	.....	695.05	1,146.47	81.55	.....	1,923.07
Willow Bunch	4,030.25	4,828.61	.....	798.36	1,029.87	116.04	.....	1,944.27
Nokomis System	73,319.41	39,171.54	34,147.87	.....	33,135.38	3,723.37	.....	2,710.88
Tisdale System	51,691.51	23,473.88	28,217.63	.....	13,430.09	1,364.42	13,423.12	.....
Regina Beach System	3,752.58	2,788.52	964.06	.....	1,679.88	181.93	.....	897.75
North Battleford System	15,777.21	14,996.97	780.24	.....	1,209.70	135.73	.....	565.19
Canora	17,426.40	12,264.90	5,161.50	.....	2,299.72	197.96	2,663.82	.....
	\$1,173,620.72	\$665,172.05	\$509,942.08	\$1,493.41	\$374,583.80	\$134,435.07	\$25,960.23	\$26,530.43

Operating Profit available for Interest Charges, Depreciation and Replacement Reserves \$508,448.67

Net Loss after providing for Interest Charges in full, also Depreciation and Replacement Reserves in accordance with amounts shown hereon \$570.20

L. A. THORNTON, Commissioner.
R. HAWARD, Accountant.

Regina, Sask., January 28, 1939.

Certified Correct,
D. MOWAT, F.C.A.,
Auditor.

OPERATING ACCOUNT

Saskatoon Power Plant

From January 1 to December 31, 1938

GENERATION	Debit	Credit
To Superintendence	\$ 5,495.64	
Boiler Labour	20,537.25	
Engine Labour	24,530.28	
Miscellaneous Labour	9,291.39	
Workmen's Compensation Insurance ..	1,085.19	
Fuel (Less Stock on Hand)	153,401.77	
Water Purchased	811.21	
Lubricants	511.82	
Production Supplies	1,467.61	
Station Expenses	1,980.74	
Removal of Ash	1,864.55	
Maintenance of Station Buildings	1,903.22	
Maintenance of Furnaces and Boilers....	3,949.34	
Maintenance of Boiler Apparatus	6,690.13	
Maintenance of Piping	3,828.87	
Maintenance of Steam Generating Units ..	1,510.76	
Maintenance of Electrical Equipment....	2,595.71	
Maintenance of Miscellaneous Equip- ment	602.29	
	<u>\$242,057.77</u>	
GENERAL		
To Insurance	\$ 959.34	
Printing and Stationery	300.00	
Audit Fees	500.00	
Contingency Charge	23,769.51	
Interest on Prepaid Expenditures	1,567.68	
Interest on Capital Advances (New Plant)	92,632.16	
Interest and Sinking Fund Charges (Old Plant)	44,430.87	
Sinking Fund Charges on Capital Advances (New Plant)	48,461.88	
	<u>212,621.44</u>	
By Light and Power Sales (City)		\$430,111.96
Light and Power Sales to Transmission Line		24,114.45
Miscellaneous Revenue		452.80
	<u>\$454,679.21</u>	<u>\$454,679.21</u>

OPERATING ACCOUNT

Swift Current Power Plant

From January 1 to December 31, 1938

GENERATION	Debit	Credit
To Superintendence and Labour	\$ 10,843.64	
Workmen's Compensation Insurance ..	183.35	
Fuel Oil (Less Stock on Hand)	19,383.78	
Water Purchased	37.62	
Miscellaneous Supplies and Expenses ..	3,453.01	
Maintenance of Station Buildings	221.16	
Maintenance of Engines	3,135.69	
Maintenance of Electrical Equipment ..	203.79	
Maintenance of Miscellaneous Equip- ment	17.89	
	<u>\$ 37,479.93</u>	
GENERAL		
To Insurance	\$ 1,243.20	
Administration Expenses and Audit Fees	2,400.00	
Contingency Charge	1,697.81	
Interest on Stores Account	211.96	
Carried forward	<u>\$ 37,479.93</u>	

Brought forward	\$ 37,479.93	
Interest on Capital Advances	15,552.96	
Sinking Fund Charge on Capital Advances	11,470.66	
	<u>32,576.59</u>	
By Light and Power Sales to City		\$ 60,066.48
Light and Power Sales to Transmission Line		9,990.04
	<u>\$ 70,056.52</u>	<u>\$ 70,056.52</u>

OPERATING ACCOUNT
North Battleford Power Plant
From January 1 to December 31, 1938

GENERATION	Debit	Credit
To Superintendence and Labour	\$ 19,641.23	
Workmen's Compensation Insurance	339.87	
Fuel (Less Stock on Hand)	46,114.41	
Water Purchased	2,873.41	
Miscellaneous Supplies and Expenses	2,279.01	
Maintenance of Miscellaneous Equipment	90.38	
Maintenance of Station Buildings	992.30	
Maintenance of Steam Equipment	5,156.30	
Maintenance of Electrical Equipment	174.78	
	<u>\$ 77,661.69</u>	
GENERAL		
To Insurance	\$ 1,741.35	
Administration Expenses and Audit Fees	2,400.00	
Contingency Charge—		
Generation and Steam Heating Equipment	1,847.75	
Interest on Stores Account	247.11	
Interest on Capital Advances	10,049.67	
Sinking Fund Charge on Capital Advances	7,453.17	
Interest, Sinking Fund and Principal Payments on Debentures	5,793.02	
	<u>29,532.07</u>	
By Light, Power and Steam Sales (City)		\$ 92,526.63
Light and Power Sales to Transmission Line		14,667.13
	<u>\$107,193.76</u>	<u>\$107,193.76</u>

OPERATING ACCOUNT
Wynyard System (Also page 31)
From January 1 to December 31, 1938

GENERATION	Debit	Credit
WYNYARD GENERATION COSTS		
To Superintendence and Labour	\$ 4,375.49	
Workmen's Compensation Insurance	71.25	
Fuel Oil (Less Stock on Hand)	5,758.90	
Miscellaneous Supplies and Expenses	1,980.52	
Maintenance of Power Plant	648.87	
Insurance	323.15	
Contingency Charge—		
Generation	419.63	
Interest on Capital Advances—		
Generation	3,863.48	
Interest on Debentures Assumed—		
Generation	268.55	
	<u>\$ 17,709.84</u>	
Carried forward		\$ 17,709.84

Brought forward	\$ 17,709.84	
TRANSMISSION AND DISTRIBUTION		
To Transmission, Operation and Maintenance	\$ 257.23	
Distribution, Operation and Maintenance (Labour and Expenses)	2,319.31	
Workmen's Compensation Insurance	28.64	
General and Miscellaneous Expenses	508.92	
Operation and Maintenance of Cars and Trucks	26.55	
Contingency Charge—		
Transmission and Distribution	951.39	
Interest on Capital Advances—		
Transmission	4,703.11	
		8,795.15
GENERAL		
To Administration Expenses	\$ 3,550.53	
Audit Fees	157.90	
Reserve for Bad and Doubtful Accounts	104.45	
		3,812.88
By Costs Distributed:		
Elfros		\$ 2,519.42
Foam Lake		5,617.90
Leslie		1,085.38
Mozart		388.07
Wadena		8,246.46
Wynyard		12,154.43
Wynyard System Rural		306.21
	\$ 30,317.87	\$ 30,317.87

OPERATING ACCOUNT

Tisdale System (Also page 31)

From January 1 to December 31, 1938

GENERATION	Debit	Credit
TISDALE GENERATION COSTS		
To Superintendence and Labour	\$ 3,859.28	
Workmen's Compensation Insurance	61.43	
Fuel Oil (Less Stock on Hand)	6,302.38	
Miscellaneous Supplies and Expenses	1,519.39	
Maintenance of Power Plant	700.10	
Insurance	550.34	
Contingency Charge—Generation	387.03	
Interest on Capital Advances—		
Generation	3,869.90	
		\$ 17,249.85
TRANSMISSION AND DISTRIBUTION		
To Transmission, Operation and Maintenance	\$ 1,291.19	
Distribution, Operation and Maintenance (Labour and Expenses)	2,884.79	
Operation and Maintenance of Trucks	743.03	
Workmen's Compensation Insurance	50.41	
General and Miscellaneous Expenses	630.86	
Contingency Charge—Transmission and Distribution	977.39	
Interest on Capital Advances—		
Transmission	5,771.40	
		12,349.07
GENERAL		
To Administration Expenses	\$ 3,843.65	
Audit Fees	170.56	
Reserve for Bad and Doubtful Accounts	129.25	
		4,143.46
Carried forward	\$ 33,742.38	

Brought forward	\$ 33,742.38	
By Costs Distributed:		
Arboretfield	\$ 1,892.95	
Armley	455.52	
Aylsham	1,761.36	
Codette	2,024.55	
Leacross	219.32	
Nipawin	9,218.41	
Pontrilas	759.20	
Ridgedale	1,916.57	
Runciman	148.47	
Tisdale	12,943.56	
White Fox	1,656.76	
Zenon Park	499.39	
Rural Distribution	246.32	
	<u>\$ 33,742.38</u>	<u>\$ 33,742.38</u>

OPERATING ACCOUNT

Swift Current System (Also page 34)

From January 1 to December 31, 1938

GENERATION		Debit	Credit
LEADER GENERATION COSTS			
To Superintendence and Labour	\$ 1,244.18		
Workmen's Compensation Insurance	19.21		
Fuel Oil (Less Stock on Hand)	2,096.94		
Miscellaneous Supplies and Expenses	813.05		
Maintenance of Power Plant	480.59		
Insurance	204.80		
Contingency Charge—Generation	268.53		
Interest on Capital Advances—			
Generation	2,448.84		
		\$ 7,576.14	
To Power Purchased at Swift Current		9,990.04	
TRANSMISSION AND DISTRIBUTION			
To Transmission, Operation and Maintenance	\$ 2,882.12		
Distribution, Operation and Maintenance (Labour and Expenses)	1,957.07		
Operation and Maintenance of Trucks	530.11		
Workmen's Compensation Insurance	58.14		
General and Miscellaneous Expenses	789.92		
Contingency Charge—			
Transmission and Distribution	2,312.26		
Interest on Capital Advances—			
Transmission	14,476.63		
		23,006.25	
GENERAL			
To Administration Expenses	\$ 3,973.37		
Audit Fees	176.36		
Reserve for Bad and Doubtful Accounts	117.60		
		4,267.33	
By Costs Distributed:			
Abbey	\$ 3,802.42		
Battrum	412.53		
Cabri	6,237.21		
Eston	12,348.88		
Lancer	1,766.69		
Leader	5,972.66		
Lemsford	677.08		
Pennant	2,300.28		
Portreeve	968.54		
Prelate	2,860.77		
Carried forward	\$ 44,839.76	\$ 37,347.06	

Brought forward	\$ 44,839.76	\$ 37,347.06
Sceptre		2,542.41
Shackleton		1,255.51
Success		883.34
Webb		2,309.24
Rural Distribution		502.20
	<u>\$ 44,839.76</u>	<u>\$ 44,839.76</u>

OPERATING ACCOUNT

Saskatoon-Moose Jaw System (Also page 32)

From January 1 to December 31, 1938

GENERATION	Debit	Credit
HUMBOLDT GENERATION COSTS		
To Superintendence and Labour	\$ 2,525.73	
Workmen's Compensation Insurance	42.18	
Fuel Oil (Less Stock on Hand)	4,430.12	
Water Purchased	54.42	
Miscellaneous Supplies and Expenses	984.41	
Maintenance of Station Buildings	74.50	
Maintenance of Engines	508.35	
Insurance	359.88	
Contingency Charge—Generation	612.84	
Interest on Capital Advances— Generation	5,599.44	
		\$ 15,191.87
SHELLBROOK GENERATION COSTS		
To Superintendence and Labour	\$ 400.38	
Workmen's Compensation Insurance	9.51	
Fuel Oil (Less Stock on Hand)	493.53	
Miscellaneous Supplies and Expenses	309.14	
Maintenance of Power Plant	300.47	
Insurance	88.23	
Contingency Charge—Generation	218.80	
Interest on Capital Advances— Generation	1,995.36	
		3,815.42
To Power Purchased at Saskatoon, Moose Jaw and Rosetown		36,331.42
TRANSMISSION AND DISTRIBUTION		
To Transmission, Operation and Maintenance	\$ 11,867.61	
Distribution, Operation and Maintenance (Labour and Expenses)	10,720.60	
Operation and Maintenance of Trucks	3,381.07	
Workmen's Compensation Insurance	268.41	
General and Miscellaneous Expenses	3,550.72	
Contingency Charge— Transmission and Distribution	10,463.78	
Interest on Capital Advances	62,307.94	
		102,560.13
GENERAL		
To Administration Expenses	\$ 18,348.53	
Audit Fees	813.06	
Reserve for Bad and Doubtful Accounts	516.90	
		19,678.49
By Costs Distributed:		
Aberdeen		\$ 2,290.74
Blaine Lake		4,776.83
Borden		2,503.84
Bounty		852.37
Belbeck		390.67
Broderick		1,331.83
Carried forward	\$177,577.33	\$ 12,146.28

Brought forward	\$177,577.33	\$ 12,146.28
Brownlee	1,065.46	
Bruno	4,403.92	
Carmel	710.31	
Caron	2,521.60	
Central Butte	3,427.24	
Conquest	2,592.63	
Crystal Beach	408.43	
Cudworth	4,563.74	
Dalmeny	887.89	
Delisle	3,853.43	
Duck Lake	3,729.12	
Dundurn	2,610.39	
Edenburg	106.55	
Elbow	1,864.56	
Eye brow	1,775.77	
Glenside	994.43	
Hague	1,864.56	
Hanley	4,066.52	
Harris	2,166.44	
Hawarden	1,971.11	
Hepburn	1,793.53	
Humboldt	28,660.94	
Keeler	816.85	
Kenaston	2,166.44	
Laird	1,793.53	
Langham	2,752.45	
Laura	1,065.46	
Lawson	958.92	
Leask	3,320.70	
Loreburn	1,686.98	
Marcelin	2,557.11	
Marquis	1,207.53	
Mawer	497.22	
Milden	3,072.09	
Mortlach	2,272.99	
Outlook	6,623.63	
Parkside	1,722.50	
Prud'homme	1,775.77	
Radisson	4,670.28	
Riverhurst	2,965.54	
Rosthern	9,269.54	
Shellbrook	5,984.36	
Sovereign	2,130.93	
Strongfield	958.92	
Tessier	1,473.89	
Tugaske	2,184.20	
Tuxford	1,704.74	
Vanscoy	1,100.98	
Vonda	2,503.84	
Wakaw	5,238.53	
Waldheim	2,113.17	
Warman	976.68	
Zealandia	1,420.68	
Rural Distribution and Sundry Accounts	10,406.03	
	<u>\$177,577.33</u>	<u>\$177,577.33</u>

OPERATING ACCOUNT
Nokomis System (Also page 35)
 From January 1 to December 31, 1938

GENERATION	Debit	Credit
NOKOMIS GENERATION COSTS		
To Superintendence and Labour	\$ 1,732.97	
Workmen's Compensation Insurance	32.20	
Fuel Oil (Less Stock on Hand)	3,650.11	
Miscellaneous Supplies and Expenses	1,150.23	
Maintenance of Power Plant	434.05	
Insurance	558.92	
Contingency Charge—Generation	577.00	
Interest on Capital Advances—		
Generation	5,265.67	
	<u> </u>	\$ 13,401.15
WATROUS GENERATION COSTS		
To Superintendence and Labour	\$ 138.70	
Workmen's Compensation Insurance	2.37	
Fuel Oil (Less Stock on Hand)	30.00	
Miscellaneous Supplies and Expenses	364.36	
Maintenance of Power Plant	37.96	
Insurance	115.29	
Contingency Charge—Generation	254.96	
Interest on Capital Advances—		
Generation	2,331.98	
	<u> </u>	3,275.62
To Power Purchased at Bulyea		11,896.40
TRANSMISSION AND DISTRIBUTION		
To Transmission, Operation and Maintenance	\$ 4,741.49	
Distribution, Operation and Maintenance (Labour and Expenses)	4,123.92	
Operation and Maintenance of Trucks	691.55	
Workmen's Compensation Insurance	102.27	
General and Miscellaneous Expenses	1,288.72	
Contingency Charge—		
Transmission and Distribution	2,891.41	
Interest on Capital Advances—		
Transmission	14,494.86	
	<u> </u>	28,334.22
GENERAL		
To Administration Expenses	\$ 6,456.24	
Audit Fees	286.24	
Reserve for Bad and Doubtful Accounts	183.10	
	<u> </u>	6,925.58
By Costs Distributed:		
Duval		\$ 1,640.51
Govan		4,985.36
Imperial		5,081.11
Manitou Beach		4,047.01
Nokomis		5,540.71
Punnichy		3,268.24
Quinton		1,021.33
Raymore		3,306.54
Semans		4,487.45
Simpson		3,198.03
Strasbourg		4,915.13
Watrous		17,541.32
Young		4,442.77
Nokomis Rural		357.46
	<u> </u>	<u> </u>
	<u>\$ 63,832.97</u>	<u>\$ 63,832.97</u>

OPERATING ACCOUNT

Herbert System

From January 1 to December 31, 1938

GENERATION	Debit	Credit
To Power Purchased at Herbert	\$ 3,035.53	
TRANSMISSION AND DISTRIBUTION		
To Transmission, Operation and Maintenance	\$ 106.14	
Distribution, Operation and Maintenance (Labour and Expenses)	369.16	
Operation and Maintenance of Trucks	84.07	
Workmen's Compensation Insurance	3.57	
General and Miscellaneous Expenses	59.72	
Contingency Charge—		
Transmission and Distribution	225.30	
Interest on Capital Advances—		
Transmission	1,084.71	
	1,932.67	
GENERAL		
To Administration Expenses	\$ 417.10	
Audit Fees	18.55	
Reserve for Bad and Doubtful Accounts	12.70	
	448.35	
By Costs Distributed:		
Morse		\$ 5,416.55
	<u>\$ 5,416.55</u>	<u>\$ 5,416.55</u>

OPERATING ACCOUNT

Morse

From January 1 to December 31, 1938

	Debit	Credit
To Generation, Transmission and Distribution Costs	\$ 5,416.55	
Distribution, Operation and Maintenance (Material)	71.22	
Interest on Capital Advances—Distribution	914.09	
Interest on Debentures Assumed—Distribution	49.26	
By Light and Power Sales		\$ 5,085.72
Loss for Period		1,365.40
	<u>\$ 6,451.12</u>	<u>\$ 6,451.12</u>

OPERATING ACCOUNT

Carnduff System (Also page 35)

From January 1 to December 31, 1938

GENERATION	Debit	Credit
To Power Purchased at Carnduff	\$ 2,130.20	
TRANSMISSION AND DISTRIBUTION		
To Transmission, Operation and Maintenance	\$ 22.52	
Distribution, Operation and Maintenance (Labour and Expenses)	671.98	
Workmen's Compensation Insurance .....	.08	
General and Miscellaneous Expenses	32.01	
Contingency Charge—Transmission and		
Distribution	238.05	
Interest on Capital Advances—Transmission	1,432.95	
	2,397.59	
Carried forward	\$ 4,527.79	

Brought forward \$ 4,527.79

GENERAL

To Administration Expenses\$ 403.21
 Audit Fees 17.96
 Reserve for Bad and Doubtful Accounts 12.30

433.47

By Costs Distributed:

Carievale \$ 1,847.08
 Gainsborough 3,114.18

\$ 4,961.26 \$ 4,961.26

OPERATING ACCOUNT

Saltcoats System (Also page 36)

From January 1 to December 31, 1938

GENERATION

To Power Purchased at Saltcoats \$ 3,079.89

Credit

TRANSMISSION AND DISTRIBUTION

To Transmission, Operation and Maintenance\$ 721.13
 Distribution, Operation and Maintenance (Labour and Expenses) 444.64
 Workmen's Compensation Insurance 13.83
 General and Miscellaneous Expenses 145.21
 Contingency Charge—Transmission and Distribution 501.13
 Interest on Capital Advances—Transmission 2,999.36

4,825.30

GENERAL

To Administration Expenses\$ 926.60
 Audit Fees 41.20
 Reserve for Bad and Doubtful Accounts 27.40

995.20

By Costs Distributed:

Bredenbury \$ 3,027.02
 Churchbridge 1,475.68
 Langenburg 4,397.69

\$ 8,900.39 \$ 8,900.39

OPERATING ACCOUNT

Macklin System (Also page 36)

From January 1 to December 31, 1938

GENERATION

To Power Purchased at Macklin \$ 2,893.20

Credit

TRANSMISSION AND DISTRIBUTION

To Transmission, Operation and Maintenance\$ 740.03
 Distribution, Operation and Maintenance (Labour and Expenses) 279.80
 Operation and Maintenance of Trucks 72.57
 Workmen's Compensation Insurance 14.03
 General and Miscellaneous Expenses 153.32
 Contingency Charge—Transmission and Distribution 677.39
 Interest on Capital Advances—Transmission 3,604.31

5,541.45

Carried forward \$ 8,434.65

Brought forward	\$	8,434.65	
GENERAL			
To Administration Expenses	\$	732.38	
Audit Fees		32.56	
Reserve for Bad and Doubtful Accounts		21.65	
			786.59
By Costs Distributed:			
Denzil	\$	1,746.50	
Luseland		4,752.64	
Primate		743.23	
Salvador		1,716.99	
Macklin System Rural Distribution		261.88	
	\$	9,221.24	\$ 9,221.24

OPERATING ACCOUNT

Mossbank System (Also page 36)

From January 1 to December 31, 1938

GENERATION		<i>Debit</i>	<i>Credit</i>
To Power Purchased at Congress	\$	1,526.16	
TRANSMISSION AND DISTRIBUTION			
To Transmission, Operation and Maintenance	\$	592.54	
Distribution, Operation and Maintenance (Labour and Expenses)		153.82	
Workmen's Compensation Insurance		9.69	
General and Miscellaneous Expenses		49.31	
Contingency Charge—Transmission and Distribution		446.44	
Interest on Capital Advances—Transmission		2,565.49	
			3,817.29
GENERAL			
To Administration Expenses	\$	502.63	
Audit Fees		22.31	
Reserve for Bad and Doubtful Accounts		14.70	
			539.64
By Costs Distributed:			
Congress	\$	682.44	
Mossbank		4,480.56	
Vantage		720.09	
	\$	5,883.09	\$ 5,883.09

OPERATING ACCOUNT

Qu'Appelle System (Also page 37)

From January 1 to December 31, 1938

GENERATION		<i>Debit</i>	<i>Credit</i>
To Power Purchased at Qu'Appelle	\$	1,747.01	
TRANSMISSION AND DISTRIBUTION			
To Transmission, Operation and Maintenance	\$	57.98	
Distribution, Operation and Maintenance (Labour and Expenses)		1,153.36	
General and Miscellaneous Expenses		41.49	
Contingency Charge—Transmission and Distribution		577.55	
Interest on Capital Advances—Transmission		3,797.72	
			5,628.10
Carried forward	\$	7,375.11	

Brought forward \$ 7,375.11

GENERAL

To Administration Expenses\$ 558.87
 Audit Fees 24.85
 Reserve for Bad and Doubtful Accounts 16.20

599.92

By Costs Distributed:

Kendal \$ 843.76
 Montmartre 3,257.00
 Odessa 1,836.65
 Vibank 1,953.08
 Qu'Appelle System Rural Distribution..... 84.54

\$ 7,975.03 \$ 7,975.03

OPERATING ACCOUNT

Regina Beach System (Also page 37)

From January 1 to December 31, 1938

GENERATION

To Power Purchased at Valeport..... \$ 1,373.01

Debit

Credit

TRANSMISSION AND DISTRIBUTION

To Transmission, Operation and Maintenance\$ 371.87
 Distribution, Operation and Maintenance (Labour and Expenses)..... 470.53
 Operation and Maintenance of Cars and Trucks 42.49
 Workmen's Compensation Insurance..... 5.09
 General and Miscellaneous Expenses.... 115.80
 Contingency Charge—Transmission and Distribution 181.93
 Interest on Capital Advances—Transmission 901.32

2,089.03

GENERAL

To Administration Expenses\$ 310.07
 Audit Fees 13.81
 Reserve for Bad and Doubtful Accounts 9.40

333.28

By Costs Distributed:

Lumsden Beach \$ 113.86
 Regina Beach 3,681.46

\$ 3,795.32 \$ 3,795.32

OPERATING ACCOUNT

North Battleford System (Also page 37)

From January 1 to December 31, 1938

GENERATION

To Power Purchased at North Battleford..... \$ 14,667.13

Debit

Credit

TRANSMISSION AND DISTRIBUTION

To Transmission, Operation and Maintenance\$ 62.43
 Distribution, Operation and Maintenance 136.71
 Workmen's Compensation Insurance..... .70
 General and Miscellaneous Expenses.... 20.70
 Contingency Charge—Transmission 135.73
 Interest on Capital Advances—Transmission 210.14

566.41

Carried forward \$ 15,233.54

THE SASKATCHEWAN POWER COMMISSION

Brought forward \$ 15,233.54

GENERAL

To Administration Expenses\$ 40.00
 Audit Fees 5.00
 Reserve for Bad and Doubtful Accounts 39.45

84.45

By Costs Distributed:

Battleford and Rural \$ 8,319.20
 Mental Hospital and Rural 6,998.79

\$ 15,317.99 \$ 15,317.99

OPERATING ACCOUNT

Unity

From January 1 to December 31, 1938

GENERATION

To Superintendence and Labour.....\$ 3,639.38
 Workmen's Compensation Insurance..... 65.89
 Fuel Oil (Less Stock on Hand)..... 3,446.38
 Miscellaneous Supplies and Expenses... 1,217.41
 Maintenance of Power Plant 299.02

Debit

Credit

\$ 8,668.08

DISTRIBUTION

To Distribution, Operation and Maintenance\$ 534.59
 Operation and Maintenance of Street
 Lights 77.99

612.58

GENERAL

To Meter Reading, etc.\$ 329.58
 General and Miscellaneous Expenses... 81.71
 Insurance 193.80
 Reserve for Bad and Doubtful Accounts 36.95
 Audit Fees 54.24
 Administration Expenses 1,219.23
 Contingency Charge 275.62
 Interest on Capital Advances..... 2,475.59
 Interest on Debentures Assumed 972.86

5,639.58

By Light and Power Sales.....

\$ 14,783.49

Loss for Period 136.75

\$ 14,920.24 \$ 14,920.24

OPERATING ACCOUNT

Maple Creek

From January 1 to December 31, 1938

GENERATION

To Superintendence and Labour.....\$ 4,379.96
 Workmen's Compensation Insurance..... 74.62
 Fuel Oil (Less Stock on Hand)..... 2,440.08
 Miscellaneous Supplies and Expenses... 1,220.40
 Maintenance of Power Plant 301.79

Debit

Credit

\$ 8,416.85

DISTRIBUTION

To Distribution, Operation and Maintenance\$ 261.59
 Operation and Maintenance of Street
 Lights 121.02

382.61

Carried forward

\$ 8,799.46

Brought forward	\$ 8,799.46	
GENERAL		
To Meter Reading, etc.	\$ 378.94	
General and Miscellaneous Expenses....	103.23	
Insurance	350.40	
Reserve for Bad and Doubtful Accounts	44.85	
Audit Fees	66.20	
Administration Expenses	1,387.58	
Contingency Charge	418.52	
Interest on Capital Advances.....	3,869.28	
	<u>\$ 6,619.00</u>	
By Light and Power Sales.....		\$ 17,936.13
To Profit for Period.....	2,517.67	
	<u>\$ 17,936.13</u>	<u>\$ 17,936.13</u>

OPERATING ACCOUNT

Canora

From January 1 to December 31, 1938

GENERATION		<i>Debit</i>	<i>Credit</i>
To Superintendence and Labour.....	\$ 3,957.04		
Workmen's Compensation Insurance	79.62		
Fuel Oil (Less Stock on Hand).....	2,770.81		
Miscellaneous Supplies and Expenses....	784.00		
Maintenance of Power Plant.....	755.06		
	<u>\$ 8,346.53</u>		
DISTRIBUTION			
To Distribution, Operation and Maintenance	\$ 1,462.11		
Operation and Maintenance of Street Lights	110.15		
	<u>1,572.26</u>		
GENERAL			
To Meter Reading, etc.	\$ 621.82		
General and Miscellaneous Expenses....	104.17		
Insurance	116.50		
Reserve for Bad and Doubtful Accounts	43.55		
Audit Fees	62.20		
Administration Expenses	1,397.87		
Contingency Charge	197.96		
Interest on Capital Advances.....	1,813.36		
Interest on Debentures Assumed.....	486.36		
	<u>4,843.79</u>		
By Light and Power Sales.....		\$ 17,426.40	
To Profit for Period.....	2,663.82		
	<u>\$ 17,426.40</u>	<u>\$ 17,426.40</u>	

THE SASKATCHEWAN POWER COMMISSION

OPERATING ACCOUNT

Lanigan

From January 1 to December 31, 1938

GENERATION		Debit	Credit
To Superintendence and Labour.....	\$ 2,776.79		
Workmen's Compensation Insurance.....	44.66		
Fuel Oil (Less Stock on Hand).....	1,253.37		
Miscellaneous Supplies and Expenses....	570.15		
Maintenance of Power Plant.....	551.96		
		\$ 5,196.93	
To Power Purchased.....		79.75	
DISTRIBUTION			
To Distribution, Operation and Maintenance	\$ 187.39		
Operation and Maintenance of Street Lights	65.19		
		252.58	
GENERAL			
To Meter Reading, etc.	\$ 156.32		
General and Miscellaneous Expenses.....	32.44		
Insurance	54.59		
Reserve for Bad and Doubtful Accounts	14.00		
Audit Fees	21.54		
Administration Expenses	484.51		
Contingency Charge	81.55		
Interest on Capital Advances.....	752.03		
Interest on Debentures Assumed.....	394.44		
		1,991.42	
By Light and Power Sales.....		\$ 5,597.61	
Loss for Period.....		1,923.07	
		<u>\$ 7,520.68</u>	<u>\$ 7,520.68</u>

OPERATING ACCOUNT

Willow Bunch

From January 1 to December 31, 1938

GENERATION		Debit	Credit
To Superintendence and Labour.....	\$ 2,140.60		
Workmen's Compensation Insurance.....	34.33		
Fuel Oil (Less Stock on Hand).....	1,082.56		
Miscellaneous Supplies and Expenses....	696.58		
Maintenance of Power Plant.....	82.17		
		4,036.24	
DISTRIBUTION			
To Distribution, Operation and Maintenance	\$ 171.95		
Operation and Maintenance of Street Lights	30.80		
		202.75	
GENERAL			
To Meter Reading, etc.	\$ 79.41		
General and Miscellaneous Expenses.....	23.70		
Insurance	113.32		
Reserve for Bad and Doubtful Accounts	10.10		
Audit Fees	15.46		
Administration Expenses	347.63		
Contingency Charge	116.04		
Interest on Capital Advances.....	1,029.87		
		1,735.53	
By Light and Power Sales.....		\$ 4,030.25	
Loss for Period.....		1,944.27	
		<u>\$ 5,974.52</u>	<u>\$ 5,974.52</u>

OPERATING ACCOUNT—SASKATOON-MOOSE JAW SYSTEM—From January 1 to December 31, 1938

	Generation Transmission and Distribution Costs	Distribution Operation and Maintenance (Material, Etc.)	Interest on Capital Advances Distribution	Interest on Debentures Assumed Distribution	Total Costs	Total Revenue Light and Power Sales, Etc.	Profit	Loss
	\$	\$	\$	\$	\$	\$	\$	\$
Aberdeen	2,290.74	35.07	631.05	.....	2,956.86	2,670.37	.....	286.49
Blaine Lake	4,776.83	68.81	1,171.36	.....	6,017.00	5,555.44	.....	461.56
Borden	2,503.84	26.70	527.60	.....	3,058.14	2,908.29	.....	149.85
Bounty	852.37	15.51	393.08	.....	1,260.96	992.51	.....	268.45
Broderick	1,331.83	16.86	190.37	.....	1,539.06	1,558.90	19.84	.....
Belbeck	390.67	.55	45.68	.....	436.90	456.80	19.90	.....
Brownlee	1,065.46	12.00	357.92	.....	1,435.38	1,240.44	.....	194.94
Bruno	4,403.92	54.06	1,227.58	.....	5,685.56	5,117.97	.....	567.59
Caron	2,521.60	6.34	403.84	.....	2,931.78	2,928.61	.....	3.17
Carmel	710.31	4.32	176.79	.....	891.42	833.65	.....	57.77
Central Butte	3,427.24	47.32	498.54	.....	3,973.10	3,982.03	8.93	.....
Conquest	2,592.63	30.62	1,022.27	.....	3,645.52	3,021.76	.....	623.76
Crystal Beach	408.43	.....	85.02	.....	493.45	470.16	.....	23.29
Cudworth	4,563.74	60.61	865.08	210.60	5,700.03	5,321.78	.....	378.25
Dalmeny	887.89	13.74	206.21	.....	1,107.84	1,027.58	.....	80.26
Delisle	3,853.43	55.45	962.64	.....	4,871.52	4,494.73	.....	376.79
Duck Lake	3,729.12	62.19	823.41	.....	4,614.72	4,343.95	.....	270.77
Dundurn	2,610.39	44.87	459.86	.....	3,115.12	3,039.24	.....	75.88
Edenburg	106.55	.....	51.11	.....	157.66	117.60	.....	40.06
Elbow	1,864.56	30.93	420.38	.....	2,315.87	2,168.30	.....	147.57
Eyebrow	1,775.77	29.74	515.20	.....	2,320.71	2,065.34	.....	255.37
Glenside	994.43	21.42	151.26	.....	1,167.11	1,156.34	.....	10.77
Hague	1,864.56	26.10	292.89	.....	2,183.55	2,177.06	.....	6.49
Hanley	4,066.52	48.55	1,019.45	.....	5,134.52	4,725.67	.....	408.85
Harris	2,166.44	43.76	360.74	.....	2,570.94	2,519.74	.....	51.20
Hawarden	1,971.11	25.79	509.02	.....	2,505.92	2,290.60	.....	215.32
Hepburn	1,793.53	47.07	277.89	.....	2,118.49	2,082.18	.....	36.31
Humboldt	28,660.94	350.38	1,799.05	.....	30,810.37	33,355.39	2,545.02	.....
Keeler	816.85	24.21	261.23	.....	1,102.29	950.75	.....	151.54

ANNUAL REPORT AND STATEMENT

[illegible]

THE SASKATCHEWAN POWER COMMISSION

OPERATING ACCOUNT—SWIFT CURRENT SYSTEM—From January 1 to December 31, 1938

[illegible]

OPERATING ACCOUNT—SALTCOATS SYSTEM—From January 1 to December 31, 1938

[illegible]

OPERATING ACCOUNT—MACKLIN SYSTEM—From January 1 to December 31, 1938

[illegible]

OPERATING ACCOUNT--Mossbank SYSTEM--From January 1 to December 31, 1938

Congress	\$ 682.44	\$	\$ 143.37	\$ 825.81	\$ 674.19	\$ 151.62
Mossbank	4,480.56	47.47	1,035.98	5,564.01	4,423.01	1,141.00
Vantage	720.09	.42	214.86	935.37	710.65	224.72
	\$5,883.09	\$47.89	\$1,394.21	\$7,325.19	\$5,807.85	\$1,517.34
Mossbank System—Net Loss						\$1,517.34

STATEMENT ACCOUNTING FOR ADVANCES BY THE PROVINCIAL
TREASURER FOR THE ADMINISTRATION OF THE ELECTRICAL
LICENSING ACT

From January 1 to December 31, 1938

RECEIPTS

Appropriation 1937-38	\$ 7,200.00	
Appropriation 1938-39	16,000.00	
		<u>\$23,200.00</u>
Add Balance from December 31, 1937	304.90	
		<u>\$23,504.90</u>
		<u><u>\$23,504.90</u></u>

DISBURSEMENTS

Travelling Expenses	\$ 3,200.19	
Workmen's Compensation Insurance	228.83	
Printing, Stationery and Supplies	1,100.97	
Telephones	117.34	
Salaries	15,481.88	
Miscellaneous Expenses	355.47	
Guarantee Bonds	18.00	
Telegrams	1.15	
Postage Stamps	483.90	
Audit Fees	100.00	
Rental of Office Space	600.00	
Advance Accounts (To be recouped)	300.00	
Freight and Express .....	.65	
Office Equipment	64.64	
		<u>\$22,053.02</u>
Royal Bank of Canada		1,451.88
		<u>\$23,504.90</u>
		<u><u>\$23,504.90</u></u>

STATEMENT ACCOUNTING FOR ADVANCES BY THE PROVINCIAL
TREASURER FOR ADMINISTRATION EXPENSES

From January 1 to December 31, 1938

RECEIPTS

Appropriation 1937-38	\$ 5,400.00	
Appropriation 1938-39	12,000.00	
	<u>\$17,400.00</u>	
Less Balance from December 31, 1937	643.08	
		<u>\$16,756.92</u>
Commission on Education Tax Collections		394.60
		<u>\$17,151.52</u>

DISBURSEMENTS

Postage Stamps	\$ 4,149.71	
Miscellaneous Expenses	1,397.23	
Salaries	52,729.80	
Printing, Stationery and Supplies	4,834.75	
Telephones	1,228.41	
Travelling Expenses	2,625.58	
Telegrams	81.05	
Express Charges	91.30	
Guarantee Bonds	245.15	
Advances (To be recouped)	273.02	
Office Equipment	273.19	
Workmen's Compensation Insurance	632.53	
Rental of Office Space	3,000.00	
Audit Fees	200.00	
	<u>\$71,761.72</u>	
Less Royal Bank of Canada	410.20	
		<u>\$71,351.52</u>

LESS REIMBURSEMENT FROM CAPITAL AND OPERATING

ACCOUNTS:

Capital: Engineering and Superintendence 1938		
Construction	\$ 5,000.00	
Operation: Administration Charge in connection		
with operation of plants	49,200.00	
	<u>54,200.00</u>	
		<u>\$17,151.52</u>

STATEMENT OF MONEYS RECEIVED FROM THE ADMINISTRATION OF
THE ELECTRICAL LICENSING ACT, PART III OF THE POWER
COMMISSION ACT AND ITEMS IN SUSPENSE

From January 1 to December 31, 1938

RECEIPTS

Electrical Code Books	\$ 34.75	
Supply House Licenses	175.00	
Journeyman's Licenses	142.00	
Contractors' Licenses	390.00	
Limited Licenses	268.00	
Miscellaneous Revenue .....	.45	
Receipt Stamps—Inspection Fees	8,065.00	
Electricians' Licenses	56.00	
Bank Interest	378.92	
Construction Permits	190.00	
Service Fees	2,064.62	
Examination Fees	42.00	
		\$11,806.74
Suspense Account (Including Bank Interest on Consumers' Deposits at January 1, 1938)	\$31,471.69	
Less Merchandise Account	4,434.17	
		27,037.52
		<u>\$38,844.26</u>

DISBURSEMENTS

TRANSFERRED TO PROVINCIAL TREASURER:		
Electrical Code Books	\$ 34.75	
Supply House Licenses	175.00	
Journeyman's Licenses	142.00	
Contractors' Licenses	390.00	
Limited Licenses	268.00	
Miscellaneous Revenue .....	.45	
Receipt Stamps—Inspection Fees	8,065.00	
Electricians' Licenses	56.00	
Construction Permits	190.00	
Service Fees	2,009.62	
Examination Fees	42.00	
		\$11,372.82
City of Regina—Exhibition Fees		55.00
Interest Paid on Consumers' Deposits		490.89
Capital Account Advance		10,000.00
Cash in Royal Bank of Canada		16,925.55
		<u>\$38,844.26</u>



* 000033817842 *

[illegible]

